

BOARD MEETING MINUTES
Tuesday, May 27, 2014
Anchorage, Alaska

1. CALL TO ORDER

Chair Dick called the meeting of the Alaska Energy Authority to order on May 27, 2014 at 1:00 pm. A full quorum was established.

2. ROLL CALL: BOARD

Members present: Chair Russel Dick (Public Member); Vice-Chair Dana Pruhs (Public Member); Roberta Graham (Assistant Commissioner-Department of Commerce, Community, and Economic Development); G. Wilson Hughes (Public Member); Crystal Nygard (Public Member); Michael Pawlowski (Deputy Commissioner - Department of Revenue); and Gary Wilken (Public Member).

3. ROLL CALL: STAFF, PUBLIC

Staff present: Sara Fisher-Goad (AEA Executive Director); Michael Lamb (Deputy Director-Finance and Operations); Sandra Moller (Deputy Director-Rural Energy); Terry Gryting; Han Saelor; Teri Webster; Shelby Weems; Jeff Williams (AEA); Brian Bjorkquist (Department of Law); Miranda Studstill (Accu-Type Depositions); Erin Dougherty (Native American Rights Fund); Robert Venables (Southeast Conference); and Elle Kasbohm (Sealaska Heritage Institute).

4. AGENDA APPROVAL

The agenda was approved.

5. PRIOR MINUTES - April 3, 2014

MOTION: A motion was made by Mr. Pawlowski to adopt the minutes of April 3, 2014. Motion seconded by Ms. Nygard. Motion passed.

6. PUBLIC COMMENTS

There were no public comments.

7. NEW BUSINESS

7A. Resolution 2014-03 - Regulation changes on community facilities for PCE

MOTION: A motion was made by Mr. Pawlowski to approve Resolution 2014-03, Regulation changes on community facilities for PCE. Motion seconded by Mr. Hughes.

Ms. Fisher-Goad informed this regulation further defines a community building with respect to being eligible for the Power Cost Equalization (PCE) program. Ms. Fisher-Goad gave the example of a health facility within a community that may receive a combination of state or federal funds and under what circumstances the facility would be eligible or ineligible for the PCE program. Mr. Wilken asked if this resolution has an estimated fiscal impact on the PCE endowment. Ms. Fisher-Goad stated there is not an

estimated fiscal impact currently. She brought with her a record of public comments, written and oral, received in support of the resolution signed by a coalition of people.

Mr. Pawlowski commented the inconsistent application of programs is a concern to him and expressed his appreciation to Ms. Fisher-Goad for bringing these resolutions forward to provide the needed clarity. Mr. Pawlowski requested the issue of the fiscal impact of this resolution be addressed at a later meeting.

Motion passed.

8. DIRECTOR COMMENTS

Ms. Fisher-Goad expressed her appreciation to everyone who was patient while this clarification was occurring. The fiscal impact of the resolution will be brought before the Board at a future meeting or provided via email.

9. Next regularly scheduled meeting, Thursday, June 26

10. BOARD COMMENTS

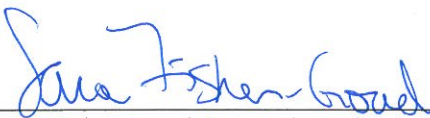
Mr. Wilken informed the Board members they will receive a letter in the mail from Mahay's River Boat Service providing a river boat trip into Devil's Canyon. Mr. Wilken took the same trip two years ago and would encourage the members to see the area for themselves. Mr. Wilken asked for an update on the status of Reynolds Creek.

Ms. Fisher-Goad stated AEA has received a counter to the counter-proposal, which the Loan Committee has not yet reviewed. She will get back with the Board on the expected timeline of Reynolds Creek.

Chair Dick expressed his appreciation to Ms. Fisher-Goad for the work she has done to create a more consistent application, as well as the ongoing work to be addresses at future meetings.

11. ADJOURNMENT

There being no further business of the Board, the AEA meeting adjourned at 1:21 pm.



Sara Fisher-Goad, Executive Director/Secretary
Alaska Energy Authority